



# **JCY INTERNATIONAL BERHAD**

(713422 X)

(Incorporated in Malaysia)

## **Interim Financial Statements**

31 Mar 2015



# JCY International Berhad

(Incorporated in Malaysia - Company No. 713422-X)

## CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME For The Period Ended 31 March 2015 (Unaudited)

	Individual Quarter 3 Months Ended		Cumulative 6 Months Ended	
	31 Mar 2015 Unaudited RM'000	31 Mar 2014 Unaudited RM'000	31 Mar 2015 Unaudited RM'000	31 Mar 2014 Unaudited RM'000
Revenue	508,797	475,321	996,665	952,134
Cost of sales	(457,471)	(425,769)	(902,522)	(853,455)
Gross profit	51,326	49,552	94,143	98,679
Other operating income	1,738	579	3,197	1,395
Foreign exchange gain	10,255	130	26,939	(8,509)
General and administrative expenses	(10,482)	(11,323)	(20,043)	(21,552)
Profit from operations	52,837	38,938	104,236	70,013
Finance costs	(348)	(232)	(700)	(451)
Profit before taxation	52,489	38,706	103,536	69,562
Income tax expense	(1,337)	(604)	(2,197)	(1,207)
Net profit for the period	51,152	38,102	101,339	68,355
Other comprehensive income / (loss):				
- Foreign currency translation	20,824	(6,387)	30,957	(2,903)
Total comprehensive income for the period	71,976	31,715	132,296	65,452
Net profit attributable to:				
- Equity holders of the Company	51,152	38,102	101,339	68,355
Basic earnings per share (Sen)	2.52	1.88	4.99	3.37
Diluted earnings per share (Sen)	2.48	1.84	4.90	3.31
Total comprehensive income attributeable to:				
- Equity holders of the Company	71,976	31,715	132,296	65,452
Basic total comprehensive income per share for the period (sen)	3.54	1.56	6.51	3.22
Diluted total comprehensive income per share for the period (sen)	3.48	1.53	6.40	3.17

This statement should be read in conjunction with the Company's audited financial statements for the year ended 30 September 2014 and the accompanying explanatory notes attached to the interim financial statements.

# JCY International Berhad

(Incorporated in Malaysia - Company No. 713422-X)

## CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

As at 31 March 2015 (Unaudited)

	As At 31 Mar 2015 Unaudited RM'000	As At 30 Sep 2014 Audited RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	622,297	618,347
Land use rights	20,603	20,670
Deferred tax assets	3,749	4,920
Restricted bank deposits	925	824
	<u>647,574</u>	<u>644,761</u>
<b>Current assets</b>		
Inventories	354,713	301,490
Trade and other receivables	324,518	308,913
Other current assets	11,481	12,473
Tax recoverable	326	326
Cash and bank balances	329,143	260,786
	<u>1,020,181</u>	<u>883,988</u>
<b>TOTAL ASSETS</b>	<u>1,667,755</u>	<u>1,528,749</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the Company</b>		
Share capital	512,873	511,982
Reserves	698,588	610,148
<b>Total equity</b>	<u>1,211,461</u>	<u>1,122,130</u>
<b>Non-current liabilities</b>		
Deferred tax liabilities	39,469	38,469
Long term employees benefits	1,899	1,692
	<u>41,368</u>	<u>40,161</u>
<b>Current liabilities</b>		
Trade and other payables	284,796	263,669
Short term borrowings	104,687	82,469
Dividends payable	25,443	20,320
	<u>414,926</u>	<u>366,458</u>
<b>Total liabilities</b>	<u>456,294</u>	<u>406,619</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>1,667,755</u>	<u>1,528,749</u>

This statement should be read in conjunction with the Company's audited financial statements for the year ended 30 September 2014 and the accompanying explanatory notes attached to the interim financial statements.

# JCY International Berhad

(Incorporated in Malaysia - Company No. 713422-X)

## CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

For The Period Ended 31 March 2015 (Unaudited)

	Non-distributable ←----->					Distributable ←----->	
	Share capital RM'000	Foreign currency translation reserve RM'000	Share premium RM'000	ESOS reserves RM'000	Treasury shares RM'000	Retained earnings RM'000	Total RM'000
<b>At 01 October 2014</b>	511,982	31,352	1,652	5,513	(15,584)	587,215	1,122,130
Total comprehensive income for the period	-	30,957		-	-	101,339	132,296
Transactions with owners:-							
Dividend	-	-	-	-	-	(45,763)	(45,763)
Grant of ESOS	-	-	-	624	-	-	624
Exercise of ESOS	891	-	1,930	(647)	-	-	2,174
<b>At 31 March 2015</b>	<b>512,873</b>	<b>62,309</b>	<b>3,582</b>	<b>5,490</b>	<b>(15,584)</b>	<b>642,791</b>	<b>1,211,461</b>
<b>At 01 October 2013</b>	511,359	30,644	308	3,047	(15,584)	543,343	1,073,117
Total comprehensive income for the period	-	(2,903)		-	-	68,355	65,452
Transactions with owners:-							
Dividend	-	-	-	-	-	(20,303)	(20,303)
Grant of ESOS	-	-	-	1,456	-	-	1,456
Exercise of ESOS	227	-	486	(160)	-	-	553
<b>At 31 March 2014</b>	<b>511,586</b>	<b>27,741</b>	<b>794</b>	<b>4,343</b>	<b>(15,584)</b>	<b>591,395</b>	<b>1,120,275</b>
Total comprehensive income for the period	-	3,611		-	-	41,530	45,141
Transactions with owners:-							
Dividend	-	-	-	-	-	(45,710)	(45,710)
Grant of ESOS	-	-	-	1,446	-	-	1,446
Exercise of ESOS	396	-	858	(276)	-	-	978
<b>At 30 September 2014</b>	<b>511,982</b>	<b>31,352</b>	<b>1,652</b>	<b>5,513</b>	<b>(15,584)</b>	<b>587,215</b>	<b>1,122,130</b>

This statement should be read in conjunction with the Company's audited financial statements for the year ended 30 September 2014 and the accompanying explanatory notes attached to the interim financial statements.

# JCY International Berhad

(Incorporated in Malaysia - Company No. 713422-X)

## CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS For The Period Ended 31 March 2015 (Unaudited)

	Cumulative 6 Months Ended 31 Mar 2015 Unaudited RM'000	Cumulative 6 Months Ended 31 Mar 2014 Unaudited RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	103,536	69,562
Adjustments for :		
Depreciation	45,942	52,978
Amortisation of prepaid land lease	217	186
Gain on disposal of property, plant and equipment	-	-
Unrealised (gain)/loss on foreign exchange	(15,721)	2,931
Property, plant and equipment written off	-	-
ESOS Benefit	624	1,456
Interest income	2,325	(632)
Interest expense	700	451
Operating cash flow before working capital changes	<u>137,623</u>	<u>126,932</u>
Inventories	(53,223)	1,523
Receivables	18,320	(52,520)
Other Current Assets	992	(988)
Payables	<u>13,365</u>	<u>(4,529)</u>
Cash generated from operations	117,077	70,418
Interest paid	(700)	(451)
Tax paid	<u>(26)</u>	<u>(25)</u>
Net cash generated from operating activities	<u>116,351</u>	<u>69,942</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(13,595)	(11,513)
Proceeds from disposal of property, plant and equipment	-	-
Interest received	<u>(2,325)</u>	<u>632</u>
Net cash used in investing activities	<u>(15,920)</u>	<u>(10,881)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividend paid	(40,640)	-
Proceed from issuance of shares pursuant to exercise of ESOS	2,174	553
Drawdown of short-term borrowings	<u>21,430</u>	<u>5,778</u>
Net cash (used in)/generated from financing activities	<u>(17,036)</u>	<u>6,331</u>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	83,395	65,392
<b>EFFECTS OF FOREIGN EXCHANGE RATE DIFFERENCES</b>	(15,038)	(3,083)
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD</b>	<u>260,786</u>	<u>177,188</u>
<b>CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD</b>	<u>329,143</u>	<u>239,497</u>

This statement should be read in conjunction with the Company's audited financial statements for the year ended 30 September 2014 and the accompanying explanatory notes attached to the interim financial statements.

# JCY International Berhad

(Incorporated in Malaysia - Company No. 713422-X)

## NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2015

### A1. BASIS OF PREPARATION

These interim financial statements are unaudited and have been prepared in compliance with MFRS 134: Interim Financial Reporting, IAS 34: Interim Financial Reporting and Paragraph 9.22 of the Bursa Malaysia Securities Berhad's Main Market Listing Requirements ("Main Market LR").

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 30 September 2014 and the accompanying explanatory notes attached to this interim financial statements. These explanatory notes provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of JCY International Berhad and its subsidiaries ("the Group") since the financial year ended 30 September 2014.

### A2. CHANGES IN ACCOUNTING POLICIES

The accounting policies and methods of computation adopted by the Group in these interim financial statements are consistent with those adopted in the financial statements for the year ended 30 September 2014, except for the following new Malaysian Financial Reporting Standards ("MFRSs") and Amendments to MFRSs adopted by the Group for the financial year ending 30 September 2015:-

#### **Effective for financial periods beginning on or after 1 January 2014**

Amendments to MFRS 132: Offsetting Financial Assets and Financial Liabilities

Amendments to MFRS 10, MFRS 12 and MFRS 127: Investment Entities

Amendments to MFRS 136: Recoverable Amount Disclosures for Non-Financial Assets

Amendments to MFRS 139: Novation of Derivatives and Continuation of Hedge Accounting

IC Interpretation 21 Levies

#### **Effective for financial periods beginning on or after 1 July 2014**

Amendments to MFRS 119: Defined Benefit Plans: Employee Contributions

Annual Improvements to MFRSs 2010-2012 Cycle

Annual Improvements to MFRSs 2011-2013 Cycle

The adoption of the above MFRSs and amendments to MFRSs did not have any material impact on the financial statements of the Group.

### A3. AUDITORS' REPORT IN PRECEDING FINANCIAL STATEMENTS

The auditors' report on the financial statements for the preceding year was not subject to any audit qualification.

### A4. SEASONAL OR CYCLICAL FACTORS

The Group does not experience significant fluctuations in operations due to seasonal factors, although demand for hard disk drive ("HDD") components tends to increase slightly during the last quarter of the financial year as a result of higher demand for HDDs.

# JCY International Berhad

(Incorporated in Malaysia - Company No. 713422-X)

## NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2015

### A5. UNUSUAL ITEMS AFFECTING THE ASSETS, LIABILITIES, EQUITY, NET INCOME OR CASHFLOW

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the financial quarter ended 31 March 2015.

### A6. MATERIAL CHANGES IN ACCOUNTING ESTIMATES

There were no material changes in accounting estimates that have had a material effect in the current financial period results.

### A7. CAPITAL COMMITMENTS

The Group has capital commitments for the followings:

	<b>As at 31 Mar 15 RM'000</b>	<b>As at 30 Sep 14 RM'000</b>
Approved and contracted for :		
Purchase of properties, plants and equipment	32,100	8,098

### A8. DEBTS AND EQUITY SECURITIES

During the quarter under review, the Company issued 3,565,000 new ordinary shares of 25 sen each, for cash, arising from the exercise of options granted under the Executive Share Option Scheme ("ESOS") for the Eligible Executives of JCY International Berhad and its subsidiaries at the exercise price of 61 sen per share.

There were no repurchase, cancellation, resale and repayment of debt and equity securities during the quarter under review.

### A9. DIVIDENDS PAID

Dividends declared or paid during the financial quarter under review and the financial year ending 30 September 2015 are disclosed in note B11.

### A10. DILUTED EARNINGS PER SHARE

Basic and diluted earnings per share are disclosed in the Condensed Consolidated Statements of Comprehensive Income and note B12.

# JCY International Berhad

(Incorporated in Malaysia - Company No. 713422-X)

## NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2015

### A11. SEGMENTAL INFORMATION

The Group's activities are predominantly in the sector of trading, manufacturing and assembling of HDD components. As such, segmental information is only presented by geographical segments. The geographical segments are based on the location of assets and these are :

- (i) Malaysia
- (ii) Thailand
- (iii) Others : These consist of segments which cover mainly China and Singapore but which individually fall below the 10% threshold of a reportable segment

	Malaysia RM'000	Thailand RM'000	Others RM'000	Eliminations RM'000	Total RM'000
<b>6 Months Ended 31 March 2015</b>					
Segment revenue					
Sales to external customers	767,405	217,091	12,169	-	996,665
Inter-segment sales	162,142	-	39,064	(201,206)	-
<b>Total</b>	<b>929,547</b>	<b>217,091</b>	<b>51,233</b>	<b>(201,206)</b>	<b>996,665</b>
Segment results	126,538	51	(1,989)	(23,261)	101,339
<b>As at 31 March 2015</b>					
Total assets	1,658,700	290,082	323,260	(604,287)	1,667,755
Total liabilities	466,563	287,615	279,310	(577,194)	456,294
<b>6 Months Ended 31 March 2014</b>					
Segment revenue					
Sales to external customers	741,924	197,588	12,622	-	952,134
Inter-segment sales	137,745	-	34,782	(172,527)	-
<b>Total</b>	<b>879,669</b>	<b>197,588</b>	<b>47,404</b>	<b>(172,527)</b>	<b>952,134</b>
Segment results	73,630	(1,873)	(7,429)	4,027	68,355
<b>As at 31 March 2014</b>					
Total assets	1,479,238	245,645	281,942	(525,293)	1,481,532
Total liabilities	368,996	242,506	241,439	(491,684)	361,257

### A12. VALUATION OF PROPERTY, PLANT AND EQUIPMENT

The Group did not revalue any of its property, plant and equipment during the current quarter under review.

### A13. CHANGES IN THE COMPOSITION OF THE GROUP

There were no changes in the composition of the Group during the financial year.



# JCY International Berhad

(Incorporated in Malaysia - Company No. 713422-X)

## NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2015

### A14. CONTINGENT LIABILITIES

There were no changes in contingent liabilities since the previous Statement of Financial Position as at 30 September 2013 except as disclosed in note B10.

### A15. RELATED PARTY TRANSACTIONS

	9-month ended	
	30 Jun 2014	30 Jun 2013
	RM'000	RM'000
PCA Mahlin Technology Sdn. Bhd. - a company in which a director is the brother of the Company's substantial shareholder		
- Rental of building	<u>600</u>	<u>300</u>
YK Technology (Foshan) Co., Ltd - a company in which a substantial shareholder has equity interest in a company in which a director is also the key management personnel		
- Rental of building	<u>485</u>	<u>465</u>

### A16. MATERIAL EVENT SUBSEQUENT TO END OF CURRENT FINANCIAL QUARTER

There was no material event after the current financial quarter under review that have not been reflected in the financial statements for the period.

(The rest of the page has been intentionally left blank)

# JCY International Berhad

(Incorporated in Malaysia - Company No. 713422-X)

## ADDITIONAL NOTES REQUIRED BY THE LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD

### B1. REVIEW OF PERFORMANCE

	Revenue		Net Profit / (Loss)	
	3 Months Ended		3 Months Ended	
	31 Mar 15	31 Mar 14	31 Mar 15	31 Mar 14
<b>Segments</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Malaysia	473,064	437,085	63,997	32,455
Thailand	113,449	98,779	(2,425)	3,906
<b>Group</b>	<b>508,797</b>	<b>475,321</b>	<b>51,152</b>	<b>38,102</b>

  

	Revenue		Net Profit / (Loss)	
	6 Months Ended		6 Months Ended	
	31 Mar 15	31 Mar 14	31 Mar 15	31 Mar 14
<b>Segments</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Malaysia	929,547	879,669	126,538	73,630
Thailand	217,091	197,588	51	(1,873)
<b>Group</b>	<b>996,665</b>	<b>952,134</b>	<b>101,339</b>	<b>68,355</b>

#### Detailed Analysis for current quarter and cumulative period

The Group recorded a revenue of RM508.8 million for the reporting quarter and RM996.7 million for the cumulative period of the first 6 months of current financial year, representing an increment of 7.0% and 4.7% respectively compared to previous year's corresponding periods. These were due mainly to the better average exchange rate of USD against Ringgit Malaysia and improved Average Selling Prices ("ASP") in the reporting quarter.

The Group recorded a net profit after tax of RM51.2 million for the reporting quarter and RM101.3 million for the cumulative period of the first 6 months of current financial year, compared to net profit after tax of RM38.1 million and RM68.4 million respectively in the previous year's corresponding periods, the improvement on profit after tax was due mainly to the higher revenue as described above, improved operational efficiency in the reporting periods and exchange gain resulted from translating financial assets and liabilities.

As our segmental report is based on geographical performance with similar business activities, the factors affecting the earnings and revenue for Malaysia and Thailand segments are similar to those affecting the Group as discussed above.

### B2. COMPARISON WITH PRECEDING QUARTER'S RESULTS

The Group recorded a revenue of approximately RM508.8 million for the reporting quarter or an improvement of 4.3% compared to RM487.9 million recorded in immediately preceding quarter ended 31 December 2014, this was due mainly to the better average exchange rate of USD against Ringgit Malaysia and improved ASP in the reporting quarter.

The Group also recorded a profit before tax of RM52.5 million for the reporting quarter, compared to profit before tax of RM51.0 million reported in immediately preceding quarter ended 31 December 2014. The improvement of 2.8% in reporting profit before tax was due mainly to the higher revenue as explained above, despite the higher exchange gain recorded in the immediate preceding quarter.

# JCY International Berhad

(Incorporated in Malaysia - Company No. 713422-X)

## ADDITIONAL NOTES REQUIRED BY THE LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD

### B3. FUTURE PROSPECT

Original Design Manufacturer (ODM) shipment numbers released recently for the 31 March 2015 quarter continue to reveal softness in PC builds with output down slightly compared with the shipment number in the previous financial quarter. However, enterprise shipments are expected to recover in the second half of the year on increased demand from traditional storage/server vendors as well as hyperscale companies.

The Sony Playstation 4 finally commenced selling in China towards the end of March 2015 and the prospective PC refresh cycle resulting from Windows 10 may help to improve HDD shipments for the second half of 2015. The demand for cloud infrastructure and enterprise applications will continue to make up for the reduction in PC shipments.

The recent appreciation of the US Dollar relative to Ringgit Malaysia will continue to benefit our results as all our sales are denominated in U.S. Dollars. JCY will continue to automate its production process to improve productivity and reduce reliance on manual workers. Our competitive strengths of economies of scale and multi-components capability will enhance our future profitability.

### B4. VARIANCE FROM PROFIT FORECAST

Not applicable as the Group has not issued any profit forecast for the period under review.

### B5. TAXATION

Domestic current income tax is calculated at the statutory tax rate of 25% (2014: 25%) of the estimated assessable profit for the year. Taxation for other jurisdictions is calculated at the rates prevailing in the respective jurisdictions. Certain subsidiaries of the Group enjoy tax exemptions from the relevant authorities on their business income for current and future periods. The computation of deferred tax as at 31 March 2015 has reflected the effects of such exemptions.

	<b>6 Months Ended 31 Mar 15 RM'000</b>	<b>6 Months Ended 31 Mar 14 RM'000</b>
Current year tax	25	-
Relating to temporary tax differences	<u>2,172</u>	<u>1,207</u>
	<u><u>2,197</u></u>	<u><u>1,207</u></u>

### B6. PROFIT ON SALES OF UNQUOTED INVESTMENT OR PROPERTIES

There were no sales of unquoted investment or property by the Group for the current quarter under review.

### B7. STATUS OF CORPORATE PROPOSALS

There were no corporate proposals which had been announced but not yet completed.

# JCY International Berhad

(Incorporated in Malaysia - Company No. 713422-X)

## ADDITIONAL NOTES REQUIRED BY THE LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD

### B8. BORROWING AND DEBT SECURITIES

Save as disclosed below, there were no other borrowings or debt securities in the Group as at 31 March 2015.

	As At 31 Mar 15	As At 30 Sep 14
	RM'000	RM'000
Short Term Borrowings		
Foreign currency trade loans	99,509	78,680
Bills payable	5,178	3,789
Total short term borrowings	<u>104,687</u>	<u>82,469</u>

All the above borrowings are unsecured.

### B9. OFF BALANCE SHEET FINANCIAL INSTRUMENTS

The Group does not have any off balance sheet financial instruments.

### B10. MATERIAL LITIGATION

There is no major changes to material litigation since the last statement of financial position date as of 30 September 2013, save for:-

#### Tenaga Nasional Berhad ("TNB") vs JCY HDD Technology Sdn Bhd ("JCY HDD")

A subsidiary of the Company, JCY HDD Technology Sdn. Bhd. ("JCY HDD"), has received letters dated 14 December 2010 from Tenaga Nasional Berhad ("TNB") claiming for additional electricity charges of approximately RM8.36 million. JCY HDD had disputed the claims and had discussed with TNB as to their basis and quantification of the additional electricity charges.

On 15 December 2011, the Judge fixed for decision for the case after a preliminary question of law that TNB's claim is only restricted to 3 months backcharges and JCY HDD is only required to pay to TNB for an amount of approximately RM1.05 million. However, TNB had filed an appeal to the Court of Appeal against the decision of the High Court made on 15 December 2011.

Currently, the matter is fixed for Case Management on 12 June 2015 pending determination by the Federal Court of a similar issue which arose in a different case.

There will be no significant financial impact arising from the case as the major shareholder of the Company has undertaken to indemnify the Company for any claim awarded.

# JCY International Berhad

(Incorporated in Malaysia - Company No. 713422-X)

## ADDITIONAL NOTES REQUIRED BY THE LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD

### B11. DIVIDENDS

	In Respect of	
	Financial Year Ending 30 Sep 15 RM'000	Financial Year Ended 30 Sep 14 RM'000
Single Tier Interim Dividend of 1 sen per ordinary share on 2,030,288,300 ordinary shares (excluding Treasury Shares), declared on 19 February 2014 and paid on 02 April 2014	-	20,303
Single Tier Interim Dividend of 1.25 sen per ordinary share on 2,031,175,300 ordinary shares (excluding Treasury Shares), declared on 19 May 2014 and paid on 03 July 2014	-	25,390
Single Tier Interim Dividend of 1 sen per ordinary share on 2,031,980,300 ordinary shares (excluding Treasury Shares), declared on 21 August 2014 and paid on 08 October 2014	-	20,320
Single Tier Interim Dividend of 1 sen per ordinary share on 2,031,980,300 ordinary shares (excluding Treasury Shares), declared on 26 November 2014 and paid on 08 January 2015 *	-	20,320
Single Tier Interim Dividend of 1.25 sen per ordinary share on 2,035,475,300 ordinary shares (excluding Treasury Shares), declared on 13 February 2015 and paid on 06 April 2015	25,443	-

The Board has further resolved to declare a Single Tier Tax Exempt Second Interim Dividend for the financial year ending 30 September 2015 of 1.25 sen per share or 5.0% on 20 May 2015 with the entitlement date and payable date to be determined in due course.

\* Being dividend declared for the results of financial year ended 30 September 2014, but paid and recognised in financial year ending 30 September 2015

# JCY International Berhad

(Incorporated in Malaysia - Company No. 713422-X)

## ADDITIONAL NOTES REQUIRED BY THE LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD

### B12. EARNINGS PER SHARE

The basic and diluted earnings per share were derived as below:-

	3 months Ended		Cumulative 6 months Ended	
	31 Mar 15	31 Mar 14	31 Mar 15	31 Mar 14
Net Profit (RM '000)	51,152	38,102	101,339	68,355
Weighted average number of ordinary shares (excluding Treasury Shares) ('000)	2,032,971	2,029,873	2,032,470	2,029,678
Basic earnings per share (Sen)	2.52	1.88	4.99	3.37
Diluted weighted average no. of ordinary shares (excluding Treasury Shares) ('000)	2,066,053	2,067,511	2,066,053	2,067,316
Diluted earnings per share (Sen)	2.48	1.84	4.90	3.31

### B13. PROFIT BEFORE TAX

The following items have been included in arriving at profit before tax:

	3 months Ended		Cumulative 6 months Ended	
	31 Mar 15	31 Mar 14	31 Mar 15	31 Mar 14
<b>After charging:-</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Interest Expense	348	232	700	451
Depreciation and Amortization	20,026	26,466	46,159	53,164
Foreign Exchange Loss (Net)	-	-	-	8,509
Loss on disposal of property, plant and equipment (Net)	-	-	-	-
Property, plant and equipment written-off	-	-	-	-
Inventory written down to NRV and obsolete inventory written-off	-	-	-	-
<b>After crediting:-</b>				
Interest Income	1,262	329	2,325	632
Other Income	476	250	872	763
Foreign Exchange Gain (Net)	10,255	130	26,939	-
Gain on disposal of property, plant and equipment (Net)	-	-	-	-

There were no provision for and write off of receivables, gain or loss on disposal of quoted or unquoted investments, impairment of assets, gain or loss on derivatives and exceptional items for the current quarter under review and cumulative period ended 31 March 2015.

# JCY International Berhad

(Incorporated in Malaysia - Company No. 713422-X)

ADDITIONAL NOTES REQUIRED BY THE LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD

## B14. DISCLOSURE ON REALISED AND UNREALISED PROFITS / LOSSES

	As at	
	31 Mar 15	30 Sep 14
	RM'000	RM'000
Retained earnings of the Company and its subsidiaries :		
- Realised Profit	596,411	545,671
- Unrealised Profit / (Loss)	19,729	(2,404)
	<u>616,140</u>	<u>543,267</u>
Less: Consolidation adjustments	26,651	43,948
Retained earnings per financial statements	<u>642,791</u>	<u>587,215</u>

By Order of the Board

Company Secretary  
20 May 2015